

## **Curriculum Vitae David Gough**

### **CONTACT DETAILS**

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### **KEY ATTRIBUTES AND EXPERIENCE**

- More than thirty years experience as a manager, director, consultant, entrepreneur and venture capitalist in Healthcare, Pharmaceuticals and Biotechnology
- Non-Executive appointments have often been nominations from shareholders – Avlar BioVentures, White Rose Technology Seedcorn Fund, Lachesis Fund, University of Leicester and the Babraham Institute
- Founder/ co-founder of five companies: Vectura, CTM Biotech, Incenta, First Instar & Medical Device Innovations
- Extensive experience with University spin outs including Cambridge, Oxford, Imperial College, University College, Bath, Sheffield, York, Leicester, Loughborough, Nottingham, DeMontfort, Glasgow & Strathclyde.
- Held general management roles in eight companies and senior executive positions in finance, operations, R&D, marketing and commercial development
- Experienced business mentor with good all round board skills and a strategic brain
- Extensive personal networks in venture capital, service providers and companies. Currently Life Sciences Adviser with ETCapital Limited – a Cambridge-based seed fund
- Experience of all sectors of healthcare and biomedicine including genomics, proteomics, bioinformatics, pharmaceuticals, drug delivery, diagnostics and medical devices
- Taken one company through a major acquisition and participated in IPO's for eight companies, managed numerous other financings
- Key role in raising over £80 million in committed venture capital funds and equity investment; supervised the investment of £10 million in eight early stage companies

### **SELECTED BOARD EXPERIENCE**

<b>Company</b>	<b>Activities</b>	<b>Dates</b>
CTM Biotech	Chairman	2003 to date
CellAura Technologies	Non Executive Director	2006 to date
BioAstral	Non Executive Director	2006 to date
Pro-Cure Therapeutics	Non Executive Director	2002 to 2006
Adjuvantix	Chairman	2003 to 2005
Avlar BioVentures	Chief Executive	2000 to 2002
Incenta	Non Executive Director	2000-2002
Proteom	Chairman	2002
Paradigm Therapeutics	Non Executive Director	2000 to 2002
Sterix	Non Executive Director	2001 to 2002
Iceni BioDiscovery	Chairman	2001 to 2002
Vectura	Managing Director	1997 to 2000

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## **CAREER**

### **First Instar Limited (1997- date)**

First Instar was established to provide consulting and management services to emerging Pharmaceutical, Health-Care and Biotechnology Companies and to advise corporate clients and institutions upon their interactions with this sector. Clients have included many of the countries leading Universities, 'biotech' companies and venture capital companies.

### **Avlar BioVentures (2000-2002)**

I joined Avlar as Director of Investments after working for several months as a consultant. I was appointed to the board in April 2001 and became Chief Executive in July 2001. I was responsible for making initial investments eight companies, helped found three companies and was a Director of six portfolio companies – serving as Chairman of two. I also played a significant role in raising Avlar BioVentures Fund II, which had a first close at £38 million.

### **Vectura Limited (1998- 2000)**

As founder and Managing Director I brought the concept of starting a drug delivery company to Merlin Ventures. I was responsible for developing the technical and commercial strategy and raising £1.75 million from the Merlin fund in 1998. In August 1999 Vectura acquired Co-ordinated Drug Development Ltd and the Centre for Drug Formulation Studies at the University of Bath in an all share transaction. Vectura had an IPO on AIM in July 2004 valuing the company at £60m. I have exited part of my investment with a return of 22x.

### **PowderJect Pharmaceuticals Plc (1996-1997)**

Finance and Operations Director and UK General Manager. Working with the Chief Executive I established the financing strategy and managed the IPO, helped raise interim finance, restructured the technical organisation and established the infrastructure and attributes necessary in a plc.

### **PA Consulting Group (1986-1996)**

As a member of the PA Management Group and head of Healthcare and Biotechnology I specialised in strategy and business development. My international responsibilities included both corporates and emerging companies. I worked across all segments of the biomedical industry and on business and technology projects.

### **Johnson and Johnson (1976-86)**

In ten years I had several roles of increasing seniority including two at Management Board level. My responsibilities included clinical research, business and new product development, marketing and sales management.

### **1972-76 Appointments with Travenol (now Baxter), Nicholas & Roussel Laboratories**

## **EDUCATION**

### **University of Reading (1971)**

BSc (Hons) in Physiology and Biochemistry with Chemistry and Microbiology

### **Institute of Marketing (1985)**

Diploma in Marketing

### **Institute of Directors (2005-6)**

Completed examinations and study for Chartered Director – currently applying for designation

### **University of Warwick (1990)**

MBA with Finance Options.

### **Society of Investment Professionals (2001)**

Investment Management Certificate: the Financial Services Authority 'threshold competence' examination